

AMNESTY
INTERNATIONAL



ANNUAL FINANCIAL REPORT

2025

AMNESTY INTERNATIONAL AUSTRALIA

ABN 64 002 806 233

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Corporate Information

Solicitors

Mills Oakley
 Level 1
 151 Clarence St
 Sydney NSW 2000

Marque Lawyers
 343 George Street
 Sydney NSW 2000

Colin Biggers and Paisley
 Level 42, 2 Park Street
 Sydney NSW 2000

Minter Ellison
 Level 40, Governor Macquarie Tower
 1 Farrer Place
 Sydney NSW 2000

Bankers

Commonwealth Bank of Australia
 Level 12, 363 George Street
 Sydney NSW 2000

Auditors

Grant Thornton Audit Pty Ltd
 Level 26, 225 George St
 Sydney NSW 2000

The Directors present their report together with the financial report of Amnesty International Australia (AIA) (“the Company”), Level 1, 79-83 Myrtle Street, Chippendale, NSW, 2009, for the year ended 31 December 2025 and the auditor’s report thereon.

Directors

The Directors, at any time during the financial year and until the date of this report are:

Name and Qualifications	Experience and Special Responsibilities
<p>Mario Santos <i>Master in International Relations Asia-Pacific (with distinction), Master in Human Rights Law (HD), GAICD</i></p> <p>Director</p> <p>Board Chair</p>	<p>Member of Amnesty International Australia since October 2014 Member of the Audit & Risk Committee from November 2018 – July 2025 Chair of the Audit & Risk Committee from May 2019 - February 2020 Member of the International Issues Committee since March 2020 Member of the Activism and Membership Committee from June 2023 – July 2025</p> <p>Director elected 28/10/2018 Director re-elected 13/10/2019 (Class I) to 2022 AGM Director re-elected 04/06/2022 (Class I) to 2025 AGM Director resigned 05/07/2025</p>
<p>Lisa Annese <i>BBus & GradDip HR</i></p>	<p>Chief Executive Officer, Chief Executive Women</p> <p>Member of Amnesty International Australia since February 2019 Member of the International Issues Committee from May 2020 – February 2025 Member of the People, Culture and Remuneration Committee since May 2020 Chair of the People, Culture and Remuneration Committee since November 2020 Member of the International Nominations Committee from February 2022 – August 2025 Member of the Governance Committee since August 2025</p> <p>Director elected 13/10/2019 (Class I), to 2022 AGM Director re-elected 04/06/2022 (Class I), to 2025 AGM Director re-elected 05/07/2025 (Class I), to 2028 AGM</p>
<p>Michael Dundon <i>BEC, FCA, GAICD</i></p>	<p>Consultant</p> <p>Member of Amnesty International Australia since September 2019 Member of the Audit & Risk Committee since November 2019 Chair of the Audit & Risk Committee since February 2020 Member of the Member Standards Committee from February 2024 – November 2025 Member of the People, Culture and Remuneration Committee since May 2020</p> <p>Director elected 13/10/2019 to 2020 AGM Director re-elected 31/10/2020 (Class II), to 2023 AGM Director re-elected on 03/06/2023 (Class II), to 2026 AGM</p>
<p>Ajoy Ghosh <i>B.Eng (Computer), MEM, GAICD, FAISA, ACS-CP, IRAP</i></p>	<p>Chief Information Security Officer, The Cyber Alchemist Pty Ltd</p> <p>Member of Amnesty International Australia since January 2020 Member of the Audit & Risk Committee since April 2020</p> <p>Director co-opted 17/03/2020 to 2021 AGM Director re-elected on 03/07/2021 (Class III), to 2024 AGM Director re-elected on 01/06/2024 (Class III), to 2027 AGM</p>
<p>Terence Jeyaretnam <i>B.Eng (Env), FIEAUST, ENG EXEC</i></p> <p>Board Chair from July 2025</p>	<p>Director, Foresight Consulting Group Pty Ltd</p> <p>Member of Amnesty International Australia since 2022 Member of the Governance Committee from February 2023 – August 2025 Member of the Audit and Risk Committee since August 2025</p>



	<p>Director elected on 04/06/2022 (Class I) and appointed on 21/11/2022, to 2025 AGM Director re-elected 05/07/2025 (Class I), to 2028 AGM</p>
<p>Anne Wright LLB, Dip LP, FGIA, GAICD</p>	<p>Member of Amnesty International Australia since 2008</p> <p>Member of the Governance Committee since March 2016 (as external member until June 2023, then as Board member) Co-Chair of the Governance Committee from 2017 Chair of the Governance Committee since March 2020 Member of the Member Standards Committee from February 2024 – November 2025 Member of the Activism and Membership Committee since June 2025</p> <p>Director elected on 03/06/2023 (Class III) to 2024 AGM Director re-elected on 01/06/2024 (Class III), to 2027 AGM</p>
<p>Jamie Hodgson B.Bus, M.Sc, M. Human Rights</p>	<p>Sustainable Business Leader, Hassell</p> <p>Member of Amnesty International Australia since 2022 Member of the Activism and Membership Committee since August 2025</p> <p>Director elected 05/07/2025 (Class I), to 2028 AGM</p>
<p>Carole Cooper Grad.Cert.HRM</p>	<p>Consultant, Carole Cooper Consulting</p> <p>Member of Amnesty International Australia since 2024 Member of the International Issues Committee since August 2025 Member of the People, Culture and Remuneration Committee since August 2025</p> <p>Director elected 05/07/2025 (filling the Class II vacancy), to 2026 AGM</p>
<p>Sonia Di Mezza LLB, BA, M.Commerce (accounting), M.International Law (human rights law), MBA (women in leadership), Dip. Leadership & Management, Dip. Governance, Post.Grad.Dip. Child Rights Law</p> <p>GAICD, FAICD Solicitor of the Supreme Court of the ACT and High Court of Australia</p>	<p>Chief Executive Officer, Migrant and Refugee Settlement Services (MARSS)</p> <p>Member of Amnesty International Australia since 2025 Member of the International Issues Committee since August 2025</p> <p>Director co-opted 06/07/2025 to 2028 AGM</p>
<p>Catherine Elizabeth Dalrymple Wood BA LLB, LLM (International Law), Dip.Leg.S</p> <p>Company Secretary (staff member)</p>	<p>Company Secretary appointed 27/11/2017</p>

Directors' Attendance at Board Meetings – 2025

Director	Board Meetings		Audit and Risk Committee		Activism and Membership Committee	
	Eligible to attend	Attended	Eligible to attend	Attended	Eligible to attend	Attended
Mario Santos	4	4	2	1	6	6
Lisa Annese	7	7				
Michael Dundon	7	7	4	3		
Ajoy Ghosh	7	6	4	3		
Terence Jeyaretnam	7	7	1	1		
Anne Wright	7	7			5	4
Jamie Hodgson	3	3			3	3
Carole Cooper	3	3				
Sonia Di Mezza	3	3				

Director	Governance Committee		International Issues Committee		Remuneration Committee	
	Eligible to attend	Attended	Eligible to attend	Attended	Eligible to attend	Attended
Mario Santos			3	3		
Lisa Annese	1	0	1	0	3	3
Michael Dundon					3	3
Ajoy Ghosh						
Terence Jeyaretnam	1	1				
Anne Wright	2	2				
Jamie Hodgson						
Carole Cooper			1	1	1	1
Sonia Di Mezza			1	1		

Director	International Nominations Committee		Member Standards Committee	
	Eligible to attend	Attended	Eligible to attend	Attended
Mario Santos				
Lisa Annese	2	2		
Michael Dundon			1	1
Ajoy Ghosh				
Terence Jeyaretnam				
Anne Wright			1	1
Jamie Hodgson				
Carole Cooper				
Sonia Di Mezza				

The **Audit and Risk Committee** was established by the National Board to oversee AIA's auditing and financial governance and ensure that AIA implements a comprehensive and robust process to identify and manage risk. It is responsible for, among other things, monitoring management's strategy for ensuring that the company has implemented appropriate internal controls to address business risks and that these controls are functioning effectively.

The **Governance Committee** is responsible for, among other things, assisting and advising the National Board on the company's corporate governance responsibilities and practices. This includes such matters as Director induction, training and development and performance reviews. On 29 November 2025, the Governance Committee's terms of reference were expanded to include the remit of the Member Standards Committee and International Nominations Committee (both now de-established).



The **Activism and Membership Committee** has responsibility for oversight for all AIA's policies, strategies and programs related to how supporters and members are encouraged, enabled and equipped to be fulfilled and effective participants in the life of the Amnesty International Australia and the movement. Its functions include advising the National Board on matters relating to activism, membership, training and campaigning, and being the primary point of liaison with Activism Leadership Committees (ALCs). ALCs are primarily accountable to the Activism and Membership Committee.

The **International Issues Committee** is generally responsible for assisting and advising the National Board and the organisation about Amnesty International Australia's international engagement and contribution. It also advises the Board on changes and developments within Amnesty International.

The **Remuneration Committee** was established in 2020 by the National Board to optimise Amnesty International Australia's remuneration activities and to improve the transparency of processes related to remuneration principles, policies and practices. On 29 November 2025, the Remuneration Committee's terms of reference were expanded to include people and culture strategy oversight, executive succession recommendations, complex people and culture support and such other human resource related matters brought to the Committee by the National Director, and the committee was renamed **People, Culture and Remuneration Committee**.

The **International Nominations Committee** is responsible for nominating to the Annual General Meeting suitably qualified members of AI Australia as Global Assembly delegate and for proposing to the National Board for approval nominees for appointment to international positions. On 29 November 2025, the remit of the International Nominations Committee was incorporated into the Governance Committee and de-established.

The **Member Standards Committee** was established by the National Board to adjudicate breaches of the Member Undertaking. Where breaches are determined to have occurred, the Committee may impose appropriate penalties or make recommendations to the National Board in relation to suspension of membership or removal from membership as set out in the AIA Constitution. On 29 November 2025, the remit of the Member Standards Committee was incorporated into the Governance Committee and de-established.

Short and long-term objectives

Our vision

Our Global Vision Statement underpins the work of the entire worldwide movement of Amnesty International and provides a framework for the operation of all local country Sections. The goals that Amnesty International works towards in Australia are set by our Board and Executive Leadership Team with vital input from our members, supporters and partner organisations and our areas of focus are:

- Advancing Human Rights
- Building People Power
- Commitment to Growing Sustainably.

AIA continued to work to achieve the following goals throughout 2025:

- End the over-representation of Indigenous young people in detention within a generation
- Refugees and asylum seekers fleeing conflict, crisis, torture or persecution across the globe are able to lead safe and stable lives
- The human rights of individuals at risk are defended and protected
- Civilians are protected during conflict and crisis.

Approach to achieving short and long-term objectives

AIA achieves human rights impact through; researching human rights issues, raising awareness about human rights issues in the media, public and with governments and other decision-makers and mobilising people to pressure governments and others to respect human rights.



Principal activities during the year

AIA's principal activities during 2025 focused on delivering human rights impact by building an engaged group of supporters to support our human rights campaigns both in Australia and internationally.

AIA responded to the crisis in Gaza by advocating for an end to Israel's genocide against Palestinians in Gaza. AIA continued to improve the situation for individuals at risk internationally, worked to free more refugees trapped by Australia's immigration system in Australia, Nauru and Papua New Guinea, and campaigned to end the overrepresentation of Indigenous young people in the nation's prisons.

2025 Results

AIA relies almost entirely on funds raised from the public and our supporters. To keep our independence and impartiality, we do not accept funds from governments or political groups. Almost 70% of our income comes from our committed regular donors who give us an average of \$30 every four weeks through our Human Rights Defender program.

In 2025, overall income declined compared with the previous year, primarily due to lower bequest income. During the year, AIA increased investment in international campaigning and research in line with its strategic priorities while maintaining a strong focus on cost discipline across other areas. AIA also increased contributions to the International Secretariat while retaining solid reserves to mitigate financial risk. This resulted in an operating surplus of \$1.2M in 2025 compared with \$4.2M in 2024.

A priority for AIA remains to invest in creating sustainable, reliable and diverse income streams. The strategy aims to achieve budget targets each year while maintaining and growing the supporter base through deeper engagement.

Liability of Members

The members are members of the public who have paid the annual membership fee. As at 31 December 2025, there were 4,871 members (2024: 5,125 members). A maximum amount of \$1 is guaranteed by each member in the event that the Company is wound up.

Signed in accordance with a resolution of the directors:

A handwritten signature in black ink, appearing to read 'T. Jeyaretnam'.

Terence Jeyaretnam
Board Chair & Director
Melbourne

Dated: 28 April 2026


**Statement of Profit or Loss and Other Comprehensive Income
for the Year Ended 31 December 2025**

	Note	2025 \$	2024 \$
<i>Income from operating activities</i>			
Donations/fundraising			
Human rights defender pledges		17,242,785	16,593,549
Non-regular donations		1,744,721	1,606,018
Other donations		2,700,541	2,796,368
Fundraising events		-	785
Bequests		1,866,239	3,369,271
Membership fees		83,350	99,300
<i>Other income</i>			
Pro Bono		-	203,756
Interest and other		665,073	454,546
Total income		24,302,709	25,123,593
<i>Expenditure on Operating Activities</i>			
Human rights campaigning in Australia		(3,902,316)	(4,574,809)
International campaigning and research		(4,954,110)	(668,040)
Building our supporter base		(7,186,752)	(7,797,065)
Fundraising		(6,112,965)	(6,518,806)
Governance and democracy		(394,431)	(330,567)
Pro Bono		-	(203,756)
Administration and other		(545,625)	(822,288)
Total expenses	3	(23,096,199)	(20,915,331)
Operating Surplus		1,206,510	4,208,262
Other comprehensive income for the period		-	-
Total comprehensive income for the period		1,206,510	4,208,262

This statement is to be read in conjunction with the attached notes.


Statement of Financial Position as at 31 December 2025

	Note	2025 \$	2024 \$
Assets			
<i>Current Assets</i>			
Cash and cash equivalents	4a	2,451,139	997,964
Investment in term deposits	4b	8,900,000	7,073,865
Trade and other receivables	5	886,343	710,694
Financial assets	6	664,127	329,174
Other current assets	7	413,873	291,502
Total Current Assets		13,315,482	9,403,199
<i>Non-Current Assets</i>			
Other receivables	5	62,023	-
Right of Use Leased Assets	8	521,078	200,244
Other Assets	9	117,800	144,980
Property, plant and equipment	10	45,834	81,212
Total Non-Current Assets		746,735	426,436
Total Assets		14,062,217	9,829,635
Liabilities			
<i>Current Liabilities</i>			
Trade and other payables	12	3,434,818	606,619
Contract liabilities	14	16,043	190,201
Provisions	15	1,307,573	1,209,601
Lease liability	16	412,870	175,765
Total Current Liabilities		5,171,304	2,182,186
<i>Non-Current Liabilities</i>			
Lease Liability	16	118,638	28,716
Provisions	17	297,121	350,089
Total Non-Current Liabilities		415,759	378,805
Total Liabilities		5,587,063	2,560,991
Net Assets		8,475,154	7,268,644
Funds			
Accumulated funds		8,475,154	7,268,644
Total Funds		8,475,154	7,268,644

This statement is to be read in conjunction with the attached notes.



Statement of Changes in Funds for the Year Ended 31 December 2025

	Accumulated funds	Total Funds
	\$	\$
At 1 January 2024	3,060,382	3,060,382
Surplus for the year	4,208,262	4,208,262
At 31 December 2024	7,268,644	7,268,644
At 1 January 2025	7,268,644	7,268,644
Surplus for the year	<u>1,206,510</u>	<u>1,206,510</u>
At 31 December 2025	<u>8,475,154</u>	<u>8,475,154</u>

This statement is to be read in conjunction with the attached notes.


Statement of Cash Flows for the Year Ended 31 December 2025

		2025	2024
		\$	\$
Cash Flows from Operating Activities	Note		
Cash receipts in the course of operations		23,681,859	24,493,401
Payments to employees and suppliers		(20,207,456)	(20,510,399)
Interest received		405,095	288,419
Payments to the International Secretariat and other Amnesty International sections		(100,000)	(102,146)
		<u>3,779,498</u>	<u>4,169,275</u>
Cash Flows from Investing Activities			
Invested in term deposit		(1,826,135)	(4,073,865)
Purchase of property, plant and equipment		(3,603)	(39,873)
		<u>(1,829,738)</u>	<u>(4,113,738)</u>
Cash Flows from Financing Activities			
Repayment of leasing liabilities		(478,088)	(585,871)
Interest paid on leasing liabilities		(18,497)	(10,191)
		<u>(496,585)</u>	<u>(596,062)</u>
Net increase/(decrease) in cash held		1,453,175	(540,525)
Cash at the beginning of the financial year		997,964	1,538,489
Cash at the end of the financial year	4a	<u>2,451,139</u>	<u>997,964</u>

This statement is to be read in conjunction with the attached notes.



Notes to the Financial Report

1. CORPORATE INFORMATION

The financial report of Amnesty International Australia for the year ended 31 December 2025 was issued in accordance with a resolution of the directors on the 28th day of April 2026.

Amnesty International Australia is a not-for-profit Company limited by guarantee. The registered office is Level 1, 79-83 Myrtle Street, Chippendale, NSW, 2009. The nature of the operations and principal activities are described in the Directors' Report.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Basis of preparation

The financial report is a general purpose financial report which has been prepared in accordance with the requirements of the Australian Charities and Not-for-Profits Commission Act 2012, Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profit Commission Regulations 2022 and other authoritative pronouncements of the Australian Accounting Standards Board.

These financial statements are general purpose financial statements prepared in accordance with the Australian Accounting Standards - Simplified Disclosures.

These financial statements have been prepared on the basis of historical costs (except shares which are held at fair value). The accounting policies have been consistently applied, unless otherwise stated. The financial report is presented in Australian dollars, unless otherwise stated. Amounts included within the accounts have been rounded to the nearest dollar.

b. Income tax

Amnesty International Australia is exempt from income tax in Australia under Division 50 of the Income Tax Assessment Act 1997.

c. Income recognition

Income is derived in Australia and recognised as follows:

Fundraising and donations

Donations collected are recognised as income when the Company gains control of the funds.

Memberships

Income from memberships is recognised in accordance with the underlying agreement in the period in which performance obligations are satisfied.

Bequests

Bequests are recognised as income either immediately upon control of the asset or if a contract liability is established under AASB 15 upon the satisfaction of sufficiently specific performance obligations. Income from bequests of shares or other property are recognised at fair value, being the market value of the shares or property at the date the Company becomes legally entitled to the shares or property.

Interest income

Interest income is recognised as it accrues, taking into account the effective yield on the financial asset.



2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (continued)

d. Cash and cash equivalents

For the purposes of the statement of financial position and cash flows, cash includes cash on hand, at-call or short-term deposits with a maturity date of three months or less, and are with banks or financial institutions.

e. Property, plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and any impairment in value. Assets are depreciated over their estimated useful lives, using the straight-line method, from the date of acquisition.

Depreciation rates used for each class of asset, for the current and previous years, are as follows:

	2025	2024
IT equipment	33.3%	33.3%
Plant and equipment	25%	25%
Leasehold improvements	term of lease	term of lease

f. Recoverable amounts of assets

At each reporting date, assets are reviewed to determine whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, a formal estimate of the recoverable amount is made, and where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amounts are determined for individual assets, unless the value in use cannot be estimated independently from other assets. In this case, the recoverable amount is determined for the cash-generating group of assets to which it belongs.

g. Trade and other payables

Trade and other payables are carried at amortised cost and are recognised for amounts to be paid in the future for goods or services received, whether billed to the Company or not. Trade payables are normally settled within normal trading terms.

h. Provisions

Provisions are recognised when Amnesty International Australia has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where Amnesty International Australia expects some or all of the provision to be reimbursed, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit or loss and other comprehensive income net of any reimbursement.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.



2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (continued)

i. Employee benefits

Superannuation plans

Contributions are made by Amnesty International Australia to defined contribution superannuation funds and are charged as expenses when incurred.

j. Foreign currency translations

Both the functional and presentation currency of Amnesty International Australia is Australian dollars. Foreign currency transactions are converted to Australian dollars at the rates of exchange ruling at the dates of the transactions. Amounts receivable and payable in foreign currencies at the balance sheet date are converted at the rates of exchange ruling at that date. Gains and losses from conversion of assets and liabilities, whether realised or unrealised, are included in the statement of profit or loss and other comprehensive income in the year in which the exchange rates change.

k. Pro bono services and in-kind support

Amnesty International Australia receives pro bono services or goods from a range of providers including legal, information technology, strategy and human resource specialists. Amnesty International Australia also receives considerable in-kind support from other individual supporters. No assessment of the value of this support has been attempted as the fair value of this support cannot be reliably determined.

l. Disposal of surplus

Rule 7.1 of Amnesty International Australia's Memorandum of Association prohibits the distribution of any surplus to Members. All income must be applied towards the promotion of the objects of Amnesty International Australia.

m. Volunteer workers

Amnesty International Australia receives considerable services from its many volunteers. No assessment of the value of this support has been attempted as the fair value of this support cannot be reliably determined.

n. Significant accounting judgements, estimates and assumptions

The preparation of the financial report requires the making of estimates and assumptions that affect the recognised amounts of assets, liabilities, income and expenses. The estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Significant estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period or in the period of revision and future periods if the revision affects both current and future periods.



2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (continued)

o. Investments and other financial assets

Financial assets

Financial assets in the scope of AASB 9 *Financial Instruments* are classified as subsequently measured at amortised cost, fair value through profit and loss or fair value through other comprehensive income on the basis of both the entity's business model for managing the financial asset and the whether the contractual cash flows are solely payments of principal and interest. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As the business model for cash and trade and other receivables are "held to collect" these assets are measured at amortised cost. As share investments are not held for long term strategic purposes these are recognised at fair value through profit and loss. These are included in current assets, except for those with maturities greater than 12 months after balance date, which are classified as non-current.

p. Fundraising activities

As a Charitable Institution and with Fundraising Authority issued by the NSW Government and deductible recipient status per Section 30-15 of the Income Tax Assessment ACT 1997, Amnesty International Australia is subject to various state legislation and their reporting requirements as detailed below.

Charitable Fundraising Act 1991

This Act and supporting regulations prescribe the manner in which fundraising appeals are to be conducted, controlled and reported in NSW.

The amounts shown in Note 19 are in accordance with S23 (3) of the Act, Sections 5, 7 and 8 of the Regulations and Authority Condition 7.

Donations and bequests

Donations and bequests are recognised as income as and when received in Amnesty International Australia's offices or deposited in Amnesty International Australia's bank account. As specified in the Act, unsolicited donations, members' donations and bequests are not treated as fundraising income when determining information required under the Act.

Costs of fundraising

Costs in Note 19 include all direct fundraising costs in accordance with the Act. The inclusion of indirect costs is discretionary. Indirect costs include overheads such as rent, light, power, insurance and the time spent by accounting and office staff administering appeals and receipting but not directly involved in appeals.

Mail appeals donations and cost allocation

Mail appeals are targeted at both members and non-members. When determining what constitutes fundraising activities as required under the Act, income received from members is excluded and a comparable share of costs attributed to members is also excluded.

No costs were attributed to members for a share of event costs even though some members would have supported these. The impact on results is not material.

Donor acquisition

Bank charges incurred in receiving income from face to face approaches to the public through designated fundraising organisations and mass media appeals are recognised as a direct cost of fundraising. All donations with purchases of merchandise and one-off donations from non-members are assumed to be the result of general campaigns and are reported as such.

3. OPERATING SURPLUS

The operating surplus has been arrived at after charging the following items:

	2025	2024
	\$	\$
Amortisation expense	472,782	558,153
Depreciation expense	38,981	61,605
Contributions to the International Secretariat of Amnesty International	3,497,619	83,050
Interest on lease liabilities	18,497	10,802
Employee benefit expense	8,379,759	8,901,605
Unrealised gain/(loss) on financial assets	(6,076)	82,738

Building our supporter base includes costs relating to the acquisition of new donors, members and activists.

Governance and democracy include costs relating to the Annual General Meeting, Global Assembly, Board of Directors and other governance expenditure.

International campaigning and research include assessment contributions to the International Secretariat (see note 18c) and other expenditure on international campaigns.

4a. CASH AND CASH EQUIVALENTS

Reconciliation of cash

For the purposes of the cash flow statement, cash includes cash on hand and at bank. Cash at the end of the financial year as shown in the cash flow statement and is reconciled to the related item in the statement of financial position as follows:

	2025	2024
	\$	\$
Group bank accounts	3,567	2,700
Cash at bank	2,447,572	995,264
Cash assets	2,451,139	997,964

4b. INVESTMENT IN TERM DEPOSITS

	2025	2024
	\$	\$
Term Deposits	8,900,000	7,073,865
	<u>8,900,000</u>	<u>7,073,865</u>

5. TRADE AND OTHER RECEIVABLES

	2025	2024
	\$	\$
Current		
Trade receivables	20,000	-
Accrued income	534,597	342,173
GST receivable	269,698	305,973
Other receivables	62,048	22,442
Receivable from Amnesty International (UK)	-	40,106
	<u>886,343</u>	<u>710,694</u>

	2025	2024
	\$	\$
Non-Current		
Other receivables	62,023	-
	<u>62,023</u>	<u>-</u>

6. FINANCIAL ASSETS

	2025	2024
	\$	\$
Shares at fair value through profit or loss	664,127	329,174
	<u>664,127</u>	<u>329,174</u>

7. OTHER CURRENT ASSETS

	2025	2024
	\$	\$
Prepayments	374,949	291,292
Other assets including leasehold bonds	38,924	210
	<u>413,873</u>	<u>291,502</u>



8. RIGHT OF USE LEASED ASSETS

	2025 \$	2024 \$
Carrying amount at beginning of the year	200,244	626,999
Add: Additions	805,115	138,041
Add: Modifications	-	-
Less: derecognition of leases	-	(10,918)
Less: Amortisation on right of use leased assets	(484,281)	(553,878)
	<u>521,078</u>	<u>200,244</u>

9. NON-CURRENT ASSETS

	2025 \$	2024 \$
Other Assets (Leasehold Bonds)	117,800	144,980
	<u>117,800</u>	<u>144,980</u>

10. PROPERTY, PLANT AND EQUIPMENT

	2025 \$	2024 \$
Plant and equipment, at cost	781,047	777,444
Less: accumulated depreciation	(735,213)	(696,232)
Net Plant and equipment	<u>45,834</u>	<u>81,212</u>
Leasehold improvements, at cost	1,749,430	1,749,430
Less: accumulated depreciation	(1,749,430)	(1,749,430)
Net Leasehold improvements	<u>-</u>	<u>-</u>
Total cost	2,530,477	2,526,874
Total accumulated depreciation	(2,484,643)	(2,445,662)
Total Property, plant and equipment	<u>45,834</u>	<u>81,212</u>

Reconciliations of the carrying amounts for each class of property, plant and equipment are set out below:

	2025 \$	2024 \$
Plant and equipment:		
Carrying amount at beginning of the year	81,212	97,809
Additions	3,603	39,873
Disposal	-	(10,835)
Depreciation	(38,981)	(45,635)
Carrying amount at the end of the year	<u>45,834</u>	<u>81,212</u>


Leasehold improvements:

Carrying amount at beginning of the year	-	5,135
Additions	-	-
Disposal	-	-
Depreciation	-	(5,135)
Carrying amount at the end of the year	-	-

Total Property, plant and equipment:

Carrying amount at beginning of the year	81,212	102,944
Additions	3,603	39,873
Disposal	-	(10,835)
Depreciation	(38,981)	(50,770)
Total carrying amount at the end of the year	45,834	81,212

11. INTANGIBLE ASSETS

	2025	2024
	\$	\$
Intangible assets, at cost	317,949	317,949
Less: accumulated amortisation	(317,949)	(317,949)
Total Intangible assets	-	-

12. TRADE AND OTHER PAYABLES

	2025	2024
	\$	\$
Trade payables	278,098	442,037
Payable to Amnesty International	2,970,655	-
Employee benefits payable	89,253	61,802
Other payables & accruals	96,812	102,780
	3,434,818	606,619

13. EMPLOYEE BENEFITS – SUPERANNUATION

Amnesty International Australia makes contributions to defined contribution superannuation funds.

The amount recognised as an expense in the statement of comprehensive income is \$837,868 (2024: \$833,234).

14. CONTRACT LIABILITIES

	2025	2024
	\$	\$
Deferred grant and contribution funding subject to performance obligations	16,043	190,201
	16,043	190,201



15. CURRENT LIABILITIES – PROVISIONS

	2025	2024
	\$	\$
Long service leave	511,606	510,478
Annual leave	670,443	656,435
Time off in lieu	14,117	21,508
Make good (current)	111,407	21,180
	<u>1,307,573</u>	<u>1,209,601</u>

16. LEASE LIABILITIES

	2025	2024
	\$	\$
Opening Lease Liability	204,481	651,496
Add: Additions	805,115	138,041
Add: Modifications	-	815
Add: Interest Accretion	18,497	10,191
Less: Payment Made	(496,585)	(596,062)
	<u>531,508</u>	<u>204,481</u>
	2025	2024
	\$	\$
Lease liabilities		
Current	412,870	175,765
Non-Current	118,638	28,716
	<u>531,508</u>	<u>204,481</u>

The maturity analysis of lease liability, including the undiscounted lease payments to be paid is as follows:

	2025	2024
	\$	\$
Less than 1 year	421,120	177,644
1-2 years	118,638	29,512
Above 3 years	-	-
Total undiscounted lease liability	<u>539,758</u>	<u>207,156</u>
less unexpired interest charges	(8,250)	(2,675)
Total lease liability	<u>531,508</u>	<u>204,481</u>

The company has elected to recognise a lease liability for short term leases or for leases of low value assets.

17. NON-CURRENT LIABILITIES – PROVISIONS

	2025	2024
	\$	\$
Make good	189,391	285,930
Long service leave	107,730	64,159
	<u>297,121</u>	<u>350,089</u>

Movement in the make good provision for the year is set out as follows:

	2025	2024
	\$	\$
Opening balance at commencement of year	285,930	290,000
Arising/(Utilised) during the year	<u>(96,539)</u>	<u>(4,070)</u>
Balance at year end	<u>189,391</u>	<u>285,930</u>

18. RELATED PARTY TRANSACTIONS

a) Directors

All directors provide their services free of charge. No remuneration was paid to directors except for some reimbursement of expenses incurred in the course of their duties.

There were no loans to Directors at any time in the year ended 31 December 2025. If a Director from time to time purchases goods from the Company, it is on the same terms and conditions as available to employees.

b) Key management personnel remuneration

Amnesty International Australia defines key management personnel as those staff who sit on the Executive Leadership Team (ELT). During the year, the ELT included five permanent roles and one role covering maternity leave. The ELT received the following compensation during the year for their contributions as employees of the Company and for conducting and managing services:

	2025	2024
	\$	\$
Total Key Management Personnel remuneration	1,283,475	1,154,851

c) Transactions with the international movement of Amnesty International and other Amnesty sections.

Based on Amnesty International Australia's financial results, the organisation contributes to the international movement via the International Secretariat (IS). The 2025 international contributions amount was \$3,497,619 (2024: \$83,050), including restricted funding payable to the IS.

During the year Amnesty International Australia transferred restricted funding to the International Secretariat (IS). The company also incurred costs of \$386,858 for IS staff located in Australia (2024: \$412,066) on behalf of the international movement which were deducted from international contributions payable.

As at 31 December 2025, there are \$433,914 receivables due from the international movement (2024: \$45,106) and there is \$3,404,569 (2024: \$5,000) owing to the international movement in 2025. This payable has been offset against the receivable balance due from the IS for presentation purposes in the accounts.

	2025	2024
	\$	\$
Opening receivable/(payable)	40,106	(391,056)
Assessment amount	(3,497,619)	(83,050)
Payments made during the year	100,000	102,146
Staffing and other charges (net)	386,858	412,066
Closing receivable/(payable) balance	(2,970,655)	40,106

19. CHARITABLE FUNDRAISING ACT (NSW) 1991

a) Details of aggregated gross income and total expenses of fundraising appeals:

	2025	2024
	\$	\$
Gross income	24,302,709	25,123,593
Less: Proceeds not received from appeals	(2,748,385)	(4,199,120)
Gross proceeds from fundraising appeals	21,554,324	20,924,473
Gross proceeds from fundraising appeals	21,554,324	20,924,473
Less: Direct costs of fundraising appeals	(8,884,238)	(9,134,497)
Net surplus from fundraising appeals	12,670,086	11,789,976

b) Fundraising appeals conducted during the financial year:

Fundraising appeals were conducted during the financial year by mail, telephone, online and through face-to-face recruitment. In addition, funds were raised by donations from non-members and fundraising events.

Donations and fundraising in this note follow the definition in the Charitable Fundraising Act. As such, there are some differences in the classification of items compared to the statement of comprehensive income, but the overall totals remain the same.



c) Details of Results of Fundraising Appeals

Types of appeal	Fundraising: Revenue/Expense Comparison					
	2025			2024		
	Revenue	Expenses	Ratio of cost to revenue	Revenue	Expenses	Ratio of cost to revenue
Regular Giving	17,654,145	7,548,991	43%	17,213,457	7,813,621	45%
Major Donors	2,328,037	794,390	34%	2,398,258	788,500	33%
Corporations	58,683	1,707	3%	132,992	-	0%
Non-Regular donations	1,513,459	539,150	36%	1,179,766	532,176	45%
Events	-	-	0%	-	200	0%
Total	21,554,324	8,884,238	41%	20,924,473	9,134,497	44%

20. CONTINGENT LIABILITY

Contingent liabilities of \$117,800 are secured against bank deposits disclosed at Note 9.

21. SUBSEQUENT EVENTS

Nil

22. AUDITOR REMUNERATION

	2025	2024
	\$	\$
Grant Thornton Audit Pty Ltd for audit of the Financial Statements	58,905	57,750



The Responsible Entities (Directors) of Amnesty International Australia declare that, in their opinion:

- (a) the financial statements and notes of the Company are in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012*, including:
 - (i) giving a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-Profits Commission Regulations 2022*; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulations 2022.

A handwritten signature in black ink, appearing to read 'T. Jeyaretnam'.

Terence Jeyaretnam
Board Chair & Director
Melbourne

Dated 28 April 2026

Declaration in accordance with Charitable Fundraising Regulation 2021 (NSW)

AMNESTY
INTERNATIONAL



On behalf of the Directors of Amnesty International Australia, I declare:

1. Amnesty International Australia is able to pay all of the organisation's debts as and when the debts become due and payable,
2. the financial statements of Amnesty International Australia for the year ended 31 December 2025 satisfy the requirements of the Charitable Fundraising Act 1991 (NSW) and its Regulation 2021,
3. the contents of the financial statements of Amnesty International Australia for the year ended 31 December 2025 are true and fair,
4. the organisation has appropriate and effective internal controls.

Dated at Melbourne this 28th day of April 2026

A handwritten signature in black ink, appearing to read 'T. Jeyaretnam'.

Terence Jeyaretnam
Board Chair & Director
Melbourne

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Auditor's Independence Declaration

To the Responsible Entities of Amnesty International Australia

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of Amnesty International Australia for the year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



James Winter
Partner – Audit & Assurance

Sydney, 28 April 2026

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Independent Auditor's Report

To the Members of Amnesty International Australia

Report on the audit of the financial report

Opinion

We have audited the financial report of Amnesty International Australia (the "Registered Entity"), which comprises the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the Responsible Entities' declaration.

In our opinion, the financial report of Amnesty International Australia has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

1. giving a true and fair view of the Registered Entity's financial position as at 31 December 2025 and of its financial performance for the year then ended; and
2. complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2022.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Registered Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Information Other than the Financial Report and Auditor's Report Thereon

Those charged with governance are responsible for the other information. The other information comprises the Directors' Report and the Declaration in accordance with the Charitable Fundraising Regulation 2021 (NSW), but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Responsible Entities for the financial report

The Responsible Entities of the Registered Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the Australian Charities and Not-for-profits Commission Act 2012, the Charitable Fundraising Act 1991 (NSW) and the Charitable Fundraising Regulation 2021 (NSW), and for such internal control as the Responsible Entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Responsible Entities are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Responsible Entities either intend to liquidate the Registered Entity or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Registered Entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

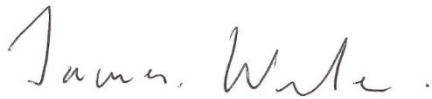
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Responsible Entities.

- Conclude on the appropriateness of the Responsible Entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



James Winter
Partner – Audit & Assurance

Sydney, 28 April 2026